



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

FIFTH SEMESTER – NOVEMBER 2022

17/18UBU5ES01 – INDIRECT TAX

Date: 30-11-2022

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 NOON

PART – A

Q. No Answer ALL questions

(10 x 2 = 20 Marks)

- 1 What are Indirect Taxes?
- 2 Who is liable to pay excise duty?
- 3 Define “Coastal Goods”.
- 4 What is Transaction Value?
- 5 Write a short note on Tax Invoice.
- 6 What is the Negative List in GST?
- 7 What is an exempt supply under GST?
- 8 Expand: HSN code
- 9 What is an 'Anti-profiteering' activity?
- 10 List the powers of Anti-Profiteering Authority under GST regime.

PART – B

Answer any FOUR questions

(4 x 10 = 40 Marks)

- 11 Distinguish between Direct Taxes and Indirect Taxes.
- 12 Discuss the deficiencies in the Value Added Taxation system.
- 13 Explain the various types of customs duty under Section 12 of Customs Act, 1962, and specified under Section 2 of the Customs Tariff Act, 1975.
- 14 What are the provisions of the Customs Act, 1962 with regard to the grant of exemption from custom duty?
- 15 Explain the provisions of Time of Supply under Section 12 of the CGST Act 2017.
- 16 Describe the Reverse Charge Mechanism under GST in detail.
- 17 Explain the provisions of Appeal under GST.

PART – C

Answer any TWO questions

(2 x 20 = 40 Marks)

- 18 Discuss the features of Indirect Tax systems in India.
- 19 Explain the concept of Mixed Supply and Composite Supply under GST with illustrations.
- 20 Elucidate the List of Services exempt from GST with examples.
- 21 Describe the approaches for Dispute Settlement Mechanism under GST Regime in India.
